

KEY FINANCIAL YEAR DATES for individuals and businesses

JANUARY

Personal expense stocktake (plan cash flow for the year)

Super guarantee contributions for Q2 (October to December) due end of January

FEBRUARY

Lodgement and payment of Q2 (October to December) BAS due end of February

If you have FBT entitlements, check you're on track to have used these by the end of the FBT year on 31 March

MARCH

FBT year ends on 31 March

APRIL

Year-end tax planning should commence

Super guarantee contributions for Q3 (January to March) due end of April

Lodgement and payment of Q3 (January to March) BAS due end of April

MAY

Consider whether topping up your Super and making use of concessional benefits makes sense for you in this current financial year

Company income tax returns are due for lodgement and payment at the end of May

Partnership and Trust Income tax returns are due for lodgement at the end of May

FBT tax returns are due for lodgement at the end of May

JUNE

Prepare books ready to wrap up the financial year on 30 June

Concessional Super contributions to be made by 30 June

JULY

Check your Super spouse splits

Check your drawdown rate if you're a pension fund client

Review salary sacrifice arrangements

Check your myGov account for PAYG withholding payment summaries (mid July)

Review super guarantee changes

Super guarantee contributions for Q4 (April to June) due end of July

Lodgement and payment of Q4 (April to June) BAS due end of July

SEPTEMBER

Government entitlement thresholds are indexed - check to see if you now qualify

Tax statements issued for investment wrap accounts - pass this on to the person preparing your tax return

OCTOBER

Notice to Claim form for super contributions must be lodged BEFORE personal tax return is lodged

Lodge personal tax return by 31 October (if not using a tax agent)

Super guarantee contributions for Q1 (July to September) due

Lodgement and payment of Q1 (July to September) BAS